

WYNSTONE TOWNHOMES
QUARTERLY FINANCIAL REPORT
QUARTER 1, 2012

STATEMENT OF FINANCIAL CONDITION – ASSETS, LIABILITIES, EQUITY--1

STATEMENT OF OPERATIONS – YEAR TO DATE--2

OPERATIONS – ACTUAL TO BUDGET YEAR TO DATE--3

OPERATIONS BY FUND--4

OPERATIONS – MONTHLY AND YEAR TO DATE--5

2012 BUDGET OVERVIEW--6

SUMMARY OF EXPENSES PAID IN DETAIL--7

OPERATIONS COMPARED TO LAST YEAR TO DATE--8

BANK ACCOUNTS ACTIVITY SUMMARY--9

HOMEOWNER CONTACT LIST--10

Wynstone Townhomes Association
Statement of Assets, Liabilities & Fund Balances-Tax Basis
As of March 31, 2012

| | Mar 31, 12 |
|---------------------------------------|-------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Cash in Checking | |
| O - Cash in checking | 4,445.35 |
| Total Cash in Checking | 4,445.35 |
| Money Market Account - TCF | |
| O - Operating Fund Res - TCF | 21,545.22 |
| R - LT Reserve Fund - TCF | 5,326.77 |
| Total Money Market Account - TCF | 26,871.99 |
| Cash Securities - CD's | |
| RR - Cash Securities | |
| CD - US BANK (2.25%, 12/13/16) | 60,000.00 |
| CD - US BANK (3.50%, 7/10/14) | 60,497.06 |
| Market Linked CD | 57,174.11 |
| Total RR - Cash Securities | 177,671.17 |
| Total Cash Securities - CD's | 177,671.17 |
| Total Checking/Savings | 208,988.51 |
| Total Current Assets | 208,988.51 |
| TOTAL ASSETS | 208,988.51 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| Accounts Payable Control - O | 96.55 |
| Total Accounts Payable | 96.55 |
| Total Current Liabilities | 96.55 |
| Total Liabilities | 96.55 |
| Equity | |
| Fund Balances - Prior Year | |
| O - Fund Balance | 21,721.66 |
| R - Fund Balance | 177,670.99 |
| Total Fund Balances - Prior Year | 199,392.65 |
| Net Income | 9,499.31 |
| Total Equity | 208,891.96 |
| TOTAL LIABILITIES & EQUITY | 208,988.51 |

①

Wynstone Townhomes Association
Statement of Operations - Income Tax Basis
 January through March 2012

| | Jan - Mar 12 |
|--|--------------|
| Ordinary Income/Expense | |
| Income | |
| Member Assessments | |
| O - Current Year Operations | 11,285.97 |
| O - Operating Reserve | 1,387.26 |
| R - LT Replacement Reserve | 5,326.77 |
| Total Member Assessments | 18,000.00 |
| Investment Income | |
| O - Dividend/Interest Income | 1.64 |
| R - Interest/Dividend Income | 0.18 |
| Total Investment Income | 1.82 |
| Total Income | 18,001.82 |
| Expense | |
| Total Operating Fund Expenses | |
| Trash Removal | 1,221.48 |
| Snow Removal | |
| Plowing Contract | 4,216.18 |
| Total Snow Removal | 4,216.18 |
| Water and Sewer | 62.10 |
| Insurance | |
| Liability Insurance | 1,606.00 |
| Total Insurance | 1,606.00 |
| Office and Adm. Expense | |
| Office Supplies and Adm Expense | 283.95 |
| Bank Charges | 23.25 |
| Total Office and Adm. Expense | 307.20 |
| Income Tax Expense | 758.00 |
| Overall General Maintenance | |
| Maintenance Expense | |
| General Maintenance | 235.00 |
| Total Maintenance Expense | 235.00 |
| Grounds and Landscape | |
| Trees and Shrubs Contract | 96.55 |
| Total Grounds and Landscape | 96.55 |
| Total Overall General Maintenance | 331.55 |
| Total Total Operating Fund Expenses | 8,502.51 |
| Total Expense | 8,502.51 |
| Net Ordinary Income | 9,499.31 |
| Net Income | 9,499.31 |

Wynstone Townhomes Association
Operations Actual vs Budget
 January through March 2012

| | Jan - Mar 12 | Budget | \$ Over Budget |
|--|--------------|-----------|----------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| Member Assessments | | | |
| O - Current Year Operations | 11,285.97 | 11,286.00 | -0.03 |
| O - Operating Reserve | 1,387.26 | 1,387.26 | 0.00 |
| R - LT Replacement Reserve | 5,326.77 | 5,326.77 | 0.00 |
| Total Member Assessments | 18,000.00 | 18,000.03 | -0.03 |
| Investment Income | | | |
| O - Dividend/Interest Income | 1.64 | | |
| R - Interest/Dividend Income | 0.18 | 1,025.01 | -1,024.83 |
| Total Investment Income | 1.82 | 1,025.01 | -1,023.19 |
| Total Income | 18,001.82 | 19,025.04 | -1,023.22 |
| Expense | | | |
| Total Operating Fund Expenses | | | |
| Trash Removal | 1,221.48 | 1,237.50 | -16.02 |
| Snow Removal | | | |
| Plowing Contract | 4,216.18 | 3,879.00 | 337.18 |
| Winter Supplies and Expense | 0.00 | 250.00 | -250.00 |
| Total Snow Removal | 4,216.18 | 4,129.00 | 87.18 |
| Water and Sewer | 62.10 | | |
| Insurance | | | |
| Liability Insurance | 1,606.00 | 2,375.00 | -769.00 |
| Total Insurance | 1,606.00 | 2,375.00 | -769.00 |
| Professional Services | | | |
| Legal and Collection | 0.00 | 75.00 | -75.00 |
| Total Professional Services | 0.00 | 75.00 | -75.00 |
| Office and Adm. Expense | | | |
| Office Supplies and Adm Expense | 283.95 | | |
| Bank Charges | 23.25 | | |
| Office and Adm. Expense - Other | 0.00 | 138.00 | -138.00 |
| Total Office and Adm. Expense | 307.20 | 138.00 | 169.20 |
| Income Tax Expense | 758.00 | 800.00 | -42.00 |
| Overall General Maintenance | | | |
| Maintenance Expense | | | |
| General Maintenance | 235.00 | | |
| Total Maintenance Expense | 235.00 | | |
| Grounds and Landscape | | | |
| Trees and Shrubs Contract | 96.55 | | |
| Total Grounds and Landscape | 96.55 | | |
| Overall General Maintenance - Other | 0.00 | 600.00 | -600.00 |
| Total Overall General Maintenance | 331.55 | 600.00 | -268.45 |
| Total Total Operating Fund Expenses | 8,502.51 | 9,354.50 | -851.99 |
| Total Expense | 8,502.51 | 9,354.50 | -851.99 |
| Net Ordinary Income | 9,499.31 | 9,670.54 | -171.23 |
| Net Income | 9,499.31 | 9,670.54 | -171.23 |

Wynstone Townhomes Association Statement of Operations - By Fund

January through March 2012

| | Operating Fund | Oper Reserve Fund | LT Reserve Fund | TOTAL |
|--|------------------------|------------------------|------------------------|------------------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| Member Assessments | | | | |
| O - Current Year Operations | 11,285.97 | 0.00 | 0.00 | 11,285.97 |
| O - Operating Reserve | 0.00 | 1,387.26 | 0.00 | 1,387.26 |
| R - LT Replacement Reserve | 0.00 | 0.00 | 5,326.77 | 5,326.77 |
| Total Member Assessments | <u>11,285.97</u> | <u>1,387.26</u> | <u>5,326.77</u> | <u>18,000.00</u> |
| Investment Income | | | | |
| O - Dividend/Interest Income | 0.00 | 0.00 | 1.64 | 1.64 |
| R - Interest/Dividend Income | 0.00 | 0.00 | 0.18 | 0.18 |
| Total Investment Income | <u>0.00</u> | <u>0.00</u> | <u>1.82</u> | <u>1.82</u> |
| Total Income | <u>11,285.97</u> | <u>1,387.26</u> | <u>5,328.59</u> | <u>18,001.82</u> |
| Expense | | | | |
| Total Operating Fund Expenses | | | | |
| Trash Removal | 1,221.48 | 0.00 | 0.00 | 1,221.48 |
| Snow Removal | | | | |
| Plowing Contract | 4,216.18 | 0.00 | 0.00 | 4,216.18 |
| Total Snow Removal | <u>4,216.18</u> | <u>0.00</u> | <u>0.00</u> | <u>4,216.18</u> |
| Water and Sewer | 62.10 | 0.00 | 0.00 | 62.10 |
| Insurance | | | | |
| Liability Insurance | 1,606.00 | 0.00 | 0.00 | 1,606.00 |
| Total Insurance | <u>1,606.00</u> | <u>0.00</u> | <u>0.00</u> | <u>1,606.00</u> |
| Office and Adm. Expense | | | | |
| Office Supplies and Adm Expense | 283.95 | 0.00 | 0.00 | 283.95 |
| Bank Charges | 23.25 | 0.00 | 0.00 | 23.25 |
| Total Office and Adm. Expense | <u>307.20</u> | <u>0.00</u> | <u>0.00</u> | <u>307.20</u> |
| Income Tax Expense | 758.00 | 0.00 | 0.00 | 758.00 |
| Overall General Maintenance | | | | |
| Maintenance Expense | | | | |
| General Maintenance | 235.00 | 0.00 | 0.00 | 235.00 |
| Total Maintenance Expense | <u>235.00</u> | <u>0.00</u> | <u>0.00</u> | <u>235.00</u> |
| Grounds and Landscape | | | | |
| Trees and Shrubs Contract | 96.55 | 0.00 | 0.00 | 96.55 |
| Total Grounds and Landscape | <u>96.55</u> | <u>0.00</u> | <u>0.00</u> | <u>96.55</u> |
| Total Overall General Maintenance | <u>331.55</u> | <u>0.00</u> | <u>0.00</u> | <u>331.55</u> |
| Total Total Operating Fund Expenses | <u>8,502.51</u> | <u>0.00</u> | <u>0.00</u> | <u>8,502.51</u> |
| Total Expense | <u>8,502.51</u> | <u>0.00</u> | <u>0.00</u> | <u>8,502.51</u> |
| Net Ordinary Income | <u>2,783.46</u> | <u>1,387.26</u> | <u>5,328.59</u> | <u>9,499.31</u> |
| Net Income | <u><u>2,783.46</u></u> | <u><u>1,387.26</u></u> | <u><u>5,328.59</u></u> | <u><u>9,499.31</u></u> |

Wynstone Townhomes Association
Statement of Operations - Monthly
 January through March 2012

| | Jan 12 | Feb 12 | Mar 12 | TOTAL |
|--|----------|----------|----------|-----------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| Member Assessments | | | | |
| O - Current Year Operations | 3,761.99 | 3,761.99 | 3,761.99 | 11,285.97 |
| O - Operating Reserve | 462.42 | 462.42 | 462.42 | 1,387.26 |
| R - LT Replacement Reserve | 1,775.59 | 1,775.59 | 1,775.59 | 5,326.77 |
| Total Member Assessments | 6,000.00 | 6,000.00 | 6,000.00 | 18,000.00 |
| Investment Income | | | | |
| O - Dividend/Interest Income | 0.65 | 0.49 | 0.50 | 1.64 |
| R - Interest/Dividend Income | 0.18 | 0.00 | 0.00 | 0.18 |
| Total Investment Income | 0.83 | 0.49 | 0.50 | 1.82 |
| Total Income | 6,000.83 | 6,000.49 | 6,000.50 | 18,001.82 |
| Expense | | | | |
| Total Operating Fund Expenses | | | | |
| Trash Removal | 408.55 | 812.93 | 0.00 | 1,221.48 |
| Snow Removal | | | | |
| Plowing Contract | 1,630.18 | 2,586.00 | 0.00 | 4,216.18 |
| Total Snow Removal | 1,630.18 | 2,586.00 | 0.00 | 4,216.18 |
| Water and Sewer | 0.00 | 0.00 | 62.10 | 62.10 |
| Insurance | | | | |
| Liability Insurance | 1,606.00 | 0.00 | 0.00 | 1,606.00 |
| Total Insurance | 1,606.00 | 0.00 | 0.00 | 1,606.00 |
| Office and Adm. Expense | | | | |
| Office Supplies and Adm Expense | 0.00 | 0.00 | 283.95 | 283.95 |
| Bank Charges | 11.25 | 6.00 | 6.00 | 23.25 |
| Total Office and Adm. Expense | 11.25 | 6.00 | 289.95 | 307.20 |
| Income Tax Expense | 0.00 | 0.00 | 758.00 | 758.00 |
| Overall General Maintenance | | | | |
| Maintenance Expense | | | | |
| General Maintenance | 235.00 | 0.00 | 0.00 | 235.00 |
| Total Maintenance Expense | 235.00 | 0.00 | 0.00 | 235.00 |
| Grounds and Landscape | | | | |
| Trees and Shrubs Contract | 0.00 | 0.00 | 96.55 | 96.55 |
| Total Grounds and Landscape | 0.00 | 0.00 | 96.55 | 96.55 |
| Total Overall General Maintenance | 235.00 | 0.00 | 96.55 | 331.55 |
| Total Total Operating Fund Expenses | 3,890.98 | 3,404.93 | 1,206.60 | 8,502.51 |
| Total Expense | 3,890.98 | 3,404.93 | 1,206.60 | 8,502.51 |
| Net Ordinary Income | 2,109.85 | 2,595.56 | 4,793.90 | 9,499.31 |
| Net Income | 2,109.85 | 2,595.56 | 4,793.90 | 9,499.31 |

Wynstone Townhomes Association
Budget Overview - 2012
 January through December 2012

| | Jan 12 | Feb 12 | Mar 12 | Apr 12 | May 12 | Jun 12 | Jul 12 | Aug 12 | Sep 12 | Oct 12 | Nov 12 | Dec 12 | TOTAL |
|---|----------|----------|----------|----------|----------|----------|-----------|----------|----------|-----------|----------|----------|---------------|
| Ordinary Income/Expense | | | | | | | | | | | | | Jan - Dec ... |
| Income | | | | | | | | | | | | | |
| Member Assessments | | | | | | | | | | | | | |
| O - Current Year Operations | 3,762.00 | 3,762.00 | 3,762.00 | 3,762.00 | 3,762.00 | 3,762.00 | 3,762.00 | 3,762.00 | 3,762.00 | 3,762.00 | 3,762.00 | 3,762.00 | 45,144.00 |
| O - Operating Reserve | 462.42 | 462.42 | 462.42 | 462.42 | 462.42 | 462.42 | 462.42 | 462.42 | 462.42 | 462.42 | 462.42 | 462.38 | 5,549.00 |
| R - LT Replacement Reserve | 1,775.59 | 1,775.59 | 1,775.59 | 1,775.59 | 1,775.59 | 1,775.59 | 1,775.59 | 1,775.59 | 1,775.59 | 1,775.59 | 1,775.59 | 1,775.51 | 21,307.00 |
| Total Member Assessments | 6,000.01 | 6,000.01 | 6,000.01 | 6,000.01 | 6,000.01 | 6,000.01 | 6,000.01 | 6,000.01 | 6,000.01 | 6,000.01 | 6,000.01 | 5,999.89 | 72,000.00 |
| Investment Income | | | | | | | | | | | | | |
| R - Interest/Dividend Income | 341.67 | 341.67 | 341.67 | 341.67 | 341.67 | 341.67 | 341.67 | 341.67 | 341.67 | 341.67 | 341.67 | 341.63 | 4,100.00 |
| Total Investment Income | 341.67 | 341.67 | 341.67 | 341.67 | 341.67 | 341.67 | 341.67 | 341.67 | 341.67 | 341.67 | 341.67 | 341.63 | 4,100.00 |
| Total Income | 6,341.68 | 6,341.68 | 6,341.68 | 6,341.68 | 6,341.68 | 6,341.68 | 6,341.68 | 6,341.68 | 6,341.68 | 6,341.68 | 6,341.68 | 6,341.52 | 76,100.00 |
| Expense | | | | | | | | | | | | | |
| Total Operating Fund Expenses | | | | | | | | | | | | | |
| Trash Removal | 412.50 | 412.50 | 412.50 | 412.50 | 412.50 | 412.50 | 412.50 | 412.50 | 412.50 | 412.50 | 412.50 | 412.50 | 4,950.00 |
| Snow Removal | 1,293.00 | 1,293.00 | 1,293.00 | 1,293.00 | 1,293.00 | 1,293.00 | 1,293.00 | 1,293.00 | 1,293.00 | 1,293.00 | 1,293.00 | 1,293.00 | 6,465.00 |
| Plowing Contract | 125.00 | 125.00 | 125.00 | 125.00 | 125.00 | 125.00 | 125.00 | 125.00 | 125.00 | 125.00 | 125.00 | 125.00 | 250.00 |
| Winter Supplies and Expense | 1,418.00 | 1,418.00 | 1,418.00 | 1,418.00 | 1,418.00 | 1,418.00 | 1,418.00 | 1,418.00 | 1,418.00 | 1,418.00 | 1,418.00 | 1,293.00 | 6,715.00 |
| Total Snow Removal | | | | | | | | | | | | | |
| Lawn Care | | | | | | | | | | | | | |
| Lawn Contract | | | | | | | | | | | | | |
| Sprinkler System Costs | | | | | | | | | | | | | |
| Sprinkler Repairs | | | | | | | | | | | | | |
| Total Sprinkler System Costs | | | | | | | | | | | | | |
| Lawn Contract - Other | | | | | | | | | | | | | |
| Total Lawn Contract | | | | | | | | | | | | | |
| Total Lawn Care | | | | | | | | | | | | | |
| Water and Sewer | | | | | | | | | | | | | |
| Insurance | | | | | | | | | | | | | |
| Liability Insurance | | 2,375.00 | | | | | | | | | | | 9,907.00 |
| Insurance - Other | | | | | | | | | | | | | 4,500.00 |
| Total Insurance | | 2,375.00 | | | | | | | | | | | 9,500.00 |
| Professional Services | | | | | | | | | | | | | 4,750.00 |
| Dues | | | | | | | | | | | | | 14,250.00 |
| Legal and Collection | | | | | | | | | | | | | |
| Total Professional Services | 25.00 | 25.00 | 25.00 | 25.00 | 25.00 | 25.00 | 25.00 | 25.00 | 25.00 | 25.00 | 25.00 | 25.00 | 175.00 |
| Office and Adm. Expense | 25.00 | 25.00 | 25.00 | 25.00 | 25.00 | 25.00 | 25.00 | 25.00 | 200.00 | 25.00 | 25.00 | 25.00 | 300.00 |
| Income Tax Expense | 46.00 | 46.00 | 46.00 | 46.00 | 46.00 | 46.00 | 46.00 | 46.00 | 46.00 | 46.00 | 46.00 | 41.00 | 475.00 |
| Overall General Maintenance | | | 800.00 | | | | | | | | | | 547.00 |
| Grounds and Landscape | | | | | | | | | | | | | 800.00 |
| Trees and Shrubs Contract | | | | | | | | | | | | | |
| Miscellaneous Maintenance | | | | | | | | | | | | | |
| Total Grounds and Landscape | | | | | | | | | | | | | |
| Overall General Maintenance - Other | | | | | | | | | | | | | |
| Total Overall General Maintenance | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 | 5,000.00 |
| Total Overall General Maintenance - Other | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 | 350.00 |
| Total Total Operating Fund Expenses | 2,101.50 | 4,476.50 | 2,776.50 | 6,995.50 | 2,795.50 | 2,795.50 | 10,245.50 | 2,895.50 | 2,820.50 | 7,468.50 | 2,551.50 | 1,971.50 | 49,894.00 |
| Total Expense | 2,101.50 | 4,476.50 | 2,776.50 | 6,995.50 | 2,795.50 | 2,795.50 | 10,245.50 | 2,895.50 | 2,820.50 | 7,468.50 | 2,551.50 | 1,971.50 | 49,894.00 |
| Net Ordinary Income | 4,240.18 | 1,865.18 | 3,565.18 | -653.82 | 3,546.18 | 3,546.18 | -3,903.82 | 3,446.18 | 3,521.18 | -1,126.82 | 3,790.18 | 4,370.02 | 26,206.00 |

Wynstone Townhomes Association
Budget Overview - 2012
 January through December 2012

| | Jan 12 | Feb 12 | Mar 12 | Apr 12 | May 12 | Jun 12 | Jul 12 | Aug 12 | Sep 12 | Oct 12 | Nov 12 | Dec 12 | TOTAL Jan - Dec ... |
|------------|----------|----------|----------|---------|----------|----------|-----------|----------|----------|-----------|----------|----------|------------------------|
| Net Income | 4,240.18 | 1,865.18 | 3,565.18 | -653.82 | 3,546.18 | 3,546.18 | -3,903.82 | 3,446.18 | 3,521.18 | -1,126.82 | 3,790.18 | 4,370.02 | 26,206.00 |

10:22 AM

04/21/12

Accrual Basis

Wynstone Townhomes Association
Expense Detail Report
 January 1 through April 21, 2012

| Type | Date | Num | Name | Memo | Amount |
|--|------------|----------|----------------------------------|-------------------------------------|----------|
| Total Operating Fund Expenses | | | | | |
| Trash Removal | | | | | |
| Check | 01/10/2012 | 5187 | ALLIED WASTE | | 408.55 |
| Check | 02/07/2012 | 5193 | ALLIED WASTE | | 407.16 |
| Bill | 02/25/2012 | 0894-... | ALLIED WASTE | | 405.77 |
| Bill | 04/01/2012 | 0894-... | ALLIED WASTE | | 409.26 |
| Total Trash Removal | | | | | 1,630.74 |
| Snow Removal | | | | | |
| Plowing Contract | | | | | |
| Check | 01/01/2012 | 5194 | PRECISION YARD SERVICES CO | CORRECTION TO OCT, NOV, DEC INV ... | 337.18 |
| Bill | 01/01/2012 | 10154 | PRECISION YARD SERVICES CO | | 1,293.00 |
| Check | 02/01/2012 | 5192 | PRECISION YARD SERVICES CO | FEB | 1,293.00 |
| Bill | 02/27/2012 | 10227 | PRECISION YARD SERVICES CO | | 1,293.00 |
| Bill | 04/01/2012 | 10255 | PRECISION YARD SERVICES CO | | 1,387.06 |
| Total Plowing Contract | | | | | 5,603.24 |
| Total Snow Removal | | | | | 5,603.24 |
| Lawn Care | | | | | |
| Aeration and Lawn Repair | | | | | |
| Check | 01/01/2012 | 5194 | PRECISION YARD SERVICES CO | | |
| Check | 02/01/2012 | 5192 | PRECISION YARD SERVICES CO | | |
| Total Aeration and Lawn Repair | | | | | 0.00 |
| Total Lawn Care | | | | | 0.00 |
| Water and Sewer | | | | | |
| Check | 03/30/2012 | EFT | CITY OF EDEN PRAIRIE | | 62.10 |
| Total Water and Sewer | | | | | 62.10 |
| Insurance | | | | | |
| Liability Insurance | | | | | |
| Check | 01/29/2012 | 5191 | THE CINCINNATI INSURANCE COMPANY | ACCT # 0000080306 | 1,606.00 |
| Bill | 04/09/2012 | 80306 | THE CINCINNATI INSURANCE COMPANY | 0031316 | 2,381.00 |
| Total Liability Insurance | | | | | 3,987.00 |
| Total Insurance | | | | | 3,987.00 |
| Office and Adm. Expense | | | | | |
| Office Supplies and Adm Expense | | | | | |
| Bill | 03/12/2012 | | BRIAN NIELSEN | REIMBURSEMENT WEBSITE RENEWAL | 175.45 |
| Bill | 03/22/2012 | | GLORIA HUSBY | FLOWERS | 108.50 |
| Total Office Supplies and Adm Expense | | | | | 283.95 |
| Bank Charges | | | | | |
| Check | 01/17/2012 | EFT | VANCO SERVICES | | 11.25 |
| Check | 02/15/2012 | EFT | VANCO SERVICES | | 6.00 |
| Check | 03/15/2012 | EFT | VANCO SERVICES | | 6.00 |
| Total Bank Charges | | | | | 23.25 |
| Total Office and Adm. Expense | | | | | 307.20 |
| Income Tax Expense | | | | | |
| Check | 03/14/2012 | 5197 | U.S. TREASURY | | 447.00 |
| Check | 03/14/2012 | 5198 | MN DEPT OF REVENUE | 2011 STATE TAX | 311.00 |
| Total Income Tax Expense | | | | | 758.00 |
| Overall General Maintenance | | | | | |
| Maintenance Expense | | | | | |
| General Maintenance | | | | | |
| Check | 01/29/2012 | 5190 | RICK RUH | | 235.00 |
| Total General Maintenance | | | | | 235.00 |
| Total Maintenance Expense | | | | | 235.00 |
| Grounds and Landscape | | | | | |
| Trees and Shrubs Contract | | | | | |
| Bill | 03/29/2012 | I194384 | RAINBOW TREE | | 96.55 |
| Bill | 04/04/2012 | I194939 | RAINBOW TREE | | 295.01 |
| Bill | 04/05/2012 | | REBECCA KOETTER | | 75.00 |
| Total Trees and Shrubs Contract | | | | | 466.56 |
| Total Grounds and Landscape | | | | | 466.56 |
| Total Overall General Maintenance | | | | | 701.56 |

Wynstone Townhomes Association
Operations - prior year comparison
 January through March 2012

| | Jan - Mar 12 | Jan - Mar 11 | \$ Change |
|--|------------------|------------------|-----------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| Member Assessments | | | |
| O - Current Year Operations | 11,285.97 | 10,372.74 | 913.23 |
| O - Operating Reserve | 1,387.26 | 1,359.75 | 27.51 |
| R - LT Replacement Reserve | 5,326.77 | 4,827.51 | 499.26 |
| Total Member Assessments | <u>18,000.00</u> | <u>16,560.00</u> | <u>1,440.00</u> |
| Investment Income | | | |
| O - Dividend/interest Income | 1.64 | 0.00 | 1.64 |
| R - Interest/Dividend Income | 0.18 | 8.90 | -8.72 |
| Total Investment Income | <u>1.82</u> | <u>8.90</u> | <u>-7.08</u> |
| Total Income | <u>18,001.82</u> | <u>16,568.90</u> | <u>1,432.92</u> |
| Expense | | | |
| Total Operating Fund Expenses | | | |
| Trash Removal | 1,221.48 | 1,172.94 | 48.54 |
| Snow Removal | | | |
| Plowing Contract | 4,216.18 | 3,765.00 | 451.18 |
| Winter Supplies and Expense | 0.00 | 85.00 | -85.00 |
| Total Snow Removal | <u>4,216.18</u> | <u>3,850.00</u> | <u>366.18</u> |
| Water and Sewer | 62.10 | 25.95 | 36.15 |
| Insurance | | | |
| Liability Insurance | 1,606.00 | 1,945.00 | -339.00 |
| Total Insurance | <u>1,606.00</u> | <u>1,945.00</u> | <u>-339.00</u> |
| Office and Adm. Expense | | | |
| Office Supplies and Adm Expense | 283.95 | 0.00 | 283.95 |
| Bank Charges | 23.25 | 18.00 | 5.25 |
| Postage | 0.00 | 250.00 | -250.00 |
| Total Office and Adm. Expense | <u>307.20</u> | <u>268.00</u> | <u>39.20</u> |
| Income Tax Expense | 758.00 | 785.00 | -27.00 |
| Overall General Maintenance | | | |
| Maintenance Expense | | | |
| General Maintenance | 235.00 | 0.00 | 235.00 |
| Total Maintenance Expense | <u>235.00</u> | <u>0.00</u> | <u>235.00</u> |
| Grounds and Landscape | | | |
| Trees and Shrubs Contract | 96.55 | 0.00 | 96.55 |
| Total Grounds and Landscape | <u>96.55</u> | <u>0.00</u> | <u>96.55</u> |
| Total Overall General Maintenance | <u>331.55</u> | <u>0.00</u> | <u>331.55</u> |
| Total Total Operating Fund Expenses | <u>8,502.51</u> | <u>8,046.89</u> | <u>455.62</u> |
| Total Expense | <u>8,502.51</u> | <u>8,046.89</u> | <u>455.62</u> |
| Net Ordinary Income | <u>9,499.31</u> | <u>8,522.01</u> | <u>977.30</u> |
| Net Income | <u>9,499.31</u> | <u>8,522.01</u> | <u>977.30</u> |

(8)

Wynstone Townhomes Association Bank Activity Report

As of March 31, 2012

| Type | Date | Num | Name | Memo | Split | Amount | Balance |
|------------------------------------|------------|------|---------------------------------|----------------------------------|---------------------------------|------------|------------|
| Cash in Checking | | | | | | | 1,815.34 |
| O - Cash in checking | | | | | | | 1,815.34 |
| Check | 01/01/2012 | 5194 | PRECISION YARD SERVICES CO | Deposit | -SPLIT- | -337.18 | 1,478.16 |
| Deposit | 01/06/2012 | | | | -SPLIT- | 5,750.00 | 7,228.16 |
| Check | 01/10/2012 | 5187 | ALLIED WASTE | | Trash Removal | -408.55 | 6,819.61 |
| Check | 01/17/2012 | EFT | VANCO SERVICES | | Bank Charges | -11.25 | 6,808.36 |
| Transfer | 01/25/2012 | | | Funds Transfer | O - Operating Fund Res - TCF | -453.25 | 6,355.11 |
| Check | 01/29/2012 | 5190 | RICK RUH | | General Maintenance | -235.00 | 6,120.11 |
| Check | 01/29/2012 | 5191 | THE CINCINNATI INSURANCE COM... | ACCT # 0000080306 | Liability Insurance | -1,606.00 | 4,514.11 |
| Check | 02/01/2012 | 5192 | PRECISION YARD SERVICES CO | | -SPLIT- | -1,293.00 | 3,221.11 |
| Deposit | 02/06/2012 | | | Deposit | -SPLIT- | 5,750.00 | 8,971.11 |
| Check | 02/07/2012 | 5193 | ALLIED WASTE | | Trash Removal | -407.16 | 8,563.95 |
| Deposit | 02/14/2012 | | | Deposit | Undeposited Funds | 250.00 | 8,813.95 |
| Check | 02/15/2012 | EFT | VANCO SERVICES | | Bank Charges | -6.00 | 8,807.95 |
| Transfer | 02/25/2012 | | | Funds Transfer | O - Operating Fund Res - TCF | -453.25 | 8,354.70 |
| Deposit | 03/05/2012 | | | Deposit | -SPLIT- | 5,750.00 | 14,104.70 |
| Deposit | 03/05/2012 | | | Deposit | Undeposited Funds | 250.00 | 14,354.70 |
| Bill Pmt -Check | 03/06/2012 | 5195 | PRECISION YARD SERVICES CO | | Accounts Payable Control - O | -2,586.00 | 11,768.70 |
| Bill Pmt -Check | 03/07/2012 | 5196 | ALLIED WASTE | | Accounts Payable Control - O | -405.77 | 11,362.93 |
| Check | 03/14/2012 | 5197 | U.S. TREASURY | | Income Tax Expense | -447.00 | 10,915.93 |
| Check | 03/14/2012 | 5198 | MN DEPT OF REVENUE | | Income Tax Expense | -311.00 | 10,604.93 |
| Check | 03/15/2012 | 5199 | VANCO SERVICES | | Bank Charges | -6.00 | 10,598.93 |
| Bill Pmt -Check | 03/23/2012 | 5200 | BRIAN NIELSEN | | Accounts Payable Control - O | -175.45 | 10,423.48 |
| Bill Pmt -Check | 03/23/2012 | 5200 | GLORIA HUSBY | | Accounts Payable Control - O | -108.50 | 10,314.98 |
| Transfer | 03/25/2012 | | | Funds Transfer | O - Operating Fund Res - TCF | -453.25 | 9,861.73 |
| Check | 03/30/2012 | EFT | CITY OF EDEN PRAIRIE | | Water and Sewer | -62.10 | 9,799.63 |
| Transfer | 03/31/2012 | | | Funds Transfer-Jan-Mar adj | O - Operating Fund Res - TCF | -27.51 | 9,772.12 |
| Transfer | 03/31/2012 | | | Funds Transfer-LT Budget Jan-Mar | R - LT Reserve Fund - TCF | -5,326.77 | 4,445.35 |
| Total O - Cash in checking | | | | | | 2,630.01 | 4,445.35 |
| RR - Cash in Checking | | | | | | | 0.00 |
| Transfer | 01/10/2012 | | | Funds Transfer | Primevest (4.6% -12/27/11) | 78,976.69 | 78,976.69 |
| Transfer | 01/10/2012 | | | Funds Transfer | R - LT Reserve Fund - TCF | 38,197.42 | 117,174.11 |
| Transfer | 01/13/2012 | | | Funds Transfer-ck # 5188 | CD - US BANK (2.25% , 12/13/16) | -60,000.00 | 57,174.11 |
| Transfer | 01/13/2012 | | | Funds Transfer-ck # 5189 | Market Linked CD | -57,174.11 | 0.00 |
| Total RR - Cash in Checking | | | | | | 0.00 | 0.00 |
| Total Cash in Checking | | | | | | 2,630.01 | 4,445.35 |
| Money Market Account - TCF | | | | | | | 58,353.74 |
| O - Operating Fund Res - TCF | | | | | | | 20,156.32 |
| Deposit | 01/17/2012 | | | Deposit | O - Dividend/interest Income | 0.65 | 20,156.97 |
| Transfer | 01/25/2012 | | | Funds Transfer | O - Cash in checking | 453.25 | 20,610.22 |
| Deposit | 02/15/2012 | | | Deposit | O - Dividend/interest Income | 0.49 | 20,610.71 |
| Transfer | 02/25/2012 | | | Funds Transfer | O - Cash in checking | 453.25 | 21,063.96 |
| Deposit | 03/15/2012 | | | Deposit | O - Dividend/interest Income | 0.50 | 21,064.46 |
| Transfer | 03/25/2012 | | | Funds Transfer | O - Cash in checking | 453.25 | 21,517.71 |
| Transfer | 03/31/2012 | | | Funds Transfer-Jan-Mar adj | O - Cash in checking | 27.51 | 21,545.22 |
| Total O - Operating Fund Res - TCF | | | | | | 1,388.90 | 21,545.22 |

9

Wynstone Townhomes Association Bank Activity Report

As of March 31, 2012

| Type | Date | Num | Name | Memo | Split | Amount | Balance |
|--------------------------------------|------------|-----|------|------|------------------------------|-----------------|-------------------|
| R - LT Reserve Fund - TCF | 01/10/2012 | | | | | | 38,197.42 |
| Transfer | 03/31/2012 | | | | RR - Cash in Checking | -38,197.42 | 0.00 |
| Total R - LT Reserve Fund - TCF | | | | | O - Cash in checking | 5,326.77 | 5,326.77 |
| Total Money Market Account - TCF | | | | | | -32,870.65 | 5,326.77 |
| Cash Securities - CD's | | | | | | -31,481.75 | 26,871.99 |
| RR - Cash Securities | | | | | | | 139,473.57 |
| CD - US BANK (2.25%, 12/13/16) | 01/13/2012 | | | | | | 139,473.57 |
| Transfer | | | | | | | 0.00 |
| Total CD - US BANK (2.25%, 12/13/16) | | | | | RR - Cash in Checking | 60,000.00 | 60,000.00 |
| CD - US BANK (3.50%, 7/10/14) | | | | | | 60,000.00 | 60,000.00 |
| Total CD - US BANK (3.50%, 7/10/14) | | | | | | | 60,000.00 |
| Primevest (4.6% -12/27/11) | | | | | | | 60,497.06 |
| Deposit | 01/10/2012 | | | | | | 60,497.06 |
| Transfer | 01/10/2012 | | | | | | 78,976.51 |
| Total Primevest (4.6% -12/27/11) | | | | | R - Interest/Dividend Income | 0.18 | 78,976.69 |
| Market Linked CD | | | | | RR - Cash in Checking | -78,976.69 | 0.00 |
| Transfer | | | | | | -78,976.51 | 0.00 |
| Total Market Linked CD | 01/13/2012 | | | | | | 0.00 |
| Total RR - Cash Securities | | | | | RR - Cash in Checking | 57,174.11 | 57,174.11 |
| Total Cash Securities - CD's | | | | | | 57,174.11 | 57,174.11 |
| | | | | | | 38,197.60 | 177,671.17 |
| | | | | | | 38,197.60 | 177,671.17 |
| TOTAL | | | | | | 9,345.86 | 208,988.51 |

9A

Wynstone Townhomes Association Homeowner Contact List

April 21, 2012

| Customer | Contact | Bill to | Phone | Email |
|------------------------|-------------------|---|------------------|-----------------------------|
| 13600 Rikhus | | Rick & Sandra Rikhus 13600 Fenwick Circle Eden Prairie, MN 55346 | 952-934-6652 | rikhus@hotmail.com |
| 13604 Cina | | Ruth Cina 13604 Fenwick Circle Eden Prairie, MN 55346 | 952-949-6942 | Ruth.Cina@supervalu.com |
| 13616 Carlson | | Helen Carlson 13616 Fenwick Circle Eden Prairie, MN 55346 | 952-934-0033 | |
| 13620 Hennessey | | Carol & Robert Hennessey 13620 Fenwick Circle Eden Prairie, MN 55346 | 952-934-8674 | |
| 13632 Gillman | | Stan & Barbara Gillman 13632 Fenwick Circle Eden Prairie, MN 55346 | 952-949-2151 | |
| 13636 Mirza | | Safeer & Saira Mirza 13636 Fenwick Circle Eden Prairie, MN 55346 | 952-983-0453 | Stanbar712@aol.com |
| 13648 Neilson/Whitbeck | | Jim Neilson & Beisey Whitbeck 13648 Fenwick Circle Eden Prairie, MN 55346 | 612-366-7024 (c) | |
| 13652 Anderson | Secretary | Mary Anderson 13652 Fenwick Circle Eden Prairie, MN 55346 | 952-294-4525 | Mary.anderson@musicland.com |
| 13664 Kamin | | Eugene & Ruth Kamin 13664 Fenwick Circle Eden Prairie, MN 55346 | 952-975-1752 | Nimak1937@aol.com |
| 13668 Schuminski | | Richard & Jacquelyne Schuminski 13668 Fenwick Circle Eden Prairie, MN 55346 | 952-937-8564 | rb@rbninc.com |
| 13680 Nielsen | | Brian Nielsen 13680 Fenwick Circle Eden Prairie, MN 55346 | 612-819-4343(c) | hmlegler@ustfamily.net |
| 13684 Legler | | Herbert & Marilyn Legler 13684 Fenwick Circle Eden Prairie, MN 55346 | 952-975-1832 | |
| 13696 Naas | V. President | Merrill & Margaret Naas 13696 Fenwick Circle Eden Prairie, MN 55346 | 952-474-6839 | |
| 13700 Garouette | | Roxanne Garouette 13700 Fenwick Circle Eden Prairie, MN 55346 | 952-294-9724 | |
| 13712 Hegg | | Catherine Hegg 13712 Fenwick Circle Eden Prairie, MN 55346 | 952-974-8264 | TuesEve@aol.com |
| 13716 Hunker | Member-Maint(Mel) | Melvin & Shirley Hunker 13716 Fenwick Circle Eden Prairie, MN 55346 | 952-937-2968 | chegg@mn.rr.com |
| 13728 Carlson | | Tom & Linda Carlson 13728 Fenwick Circle Eden Prairie, MN 55346 | 952-949-0427 | ShirleyMel@aol.com |
| 13732 Rogness | | Joe & Kay Rogness 13732 Fenwick Circle Eden Prairie, MN 55346 | 952-294-4333 | tlacarison@hotmail.com |
| 13744 Mayclin | President | Melva Mayclin 13744 Fenwick Circle Eden Prairie, MN 55346 | 952-934-1220 | jbrmkr@yahoo.com |
| 13748 Husby | | Gloria Husby 13748 Fenwick Circle Eden Prairie, MN 55346 | 952-949-3096 | melmaye@hotmail.com |
| 13760 Kaluza | | Michael Kaluza 13760 Fenwick Circle Eden Prairie, MN 55346 | 952-906-9380 | wghusby@yahoo.com |
| 13764 Falkenstein | | Gary & Connie Falkenstein 13764 Fenwick Circle Eden Prairie, MN 55346 | | mckaluza@stthomas.edu |
| 13776 Yearneau | | Ronnie Yearneau 13776 Fenwick Circle Eden Prairie, MN 55346 | | |
| 13780 Greely | Treasurer(Larry) | Larry & Patricia Greely 13780 Fenwick Circle Eden Prairie, MN 55346 | 952-934-4561 | |
| JACKIE SCHUMINSKI | | JACKIE SCHUMINSKI | 952-294-0273 | larry@amiofinancial.com |